

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing (the "Public Hearing") will be held before staff of the California Infrastructure and Economic Development Bank (the "Infrastructure Bank") on February 18, 2009, at 9:00 a.m., at 1001 I Street, Sacramento, California 95814, in the Conference 110 room on the first floor, with respect to the Infrastructure Bank's proposed plan of finance to issue its Variable Rate Demand Industrial Development Revenue Bonds in one or more series, in an aggregate principal amount not to exceed \$10,000,000 (the "Bonds") on behalf of Olam West Coast, Inc., a Delaware corporation (the "Corporation").

The Infrastructure Bank proposes to lend the proceeds of the Bonds to the Corporation or a related entity to (a) finance and refinance the acquisition, renovation, restoration, improvement, equipping and general development of a vegetable dehydration facility of approximately 640,000 square feet on 84 acres located at 47641 West Nees Avenue, Firebaugh, California 93622 (the "Facilities") in Fresno County (collectively, the "Project"), (b) pay costs of issuance of the Bonds, and (c) pay other related costs and expenses of the Corporation. The Facilities will be owned and operated by the Corporation.

The Bonds will be paid entirely from repayments by the Corporation under a loan agreement. Neither the faith and credit nor the taxing power of the Infrastructure Bank, the State of California (the "State") or any other political corporation, subdivision or agency of the State will be pledged to the payment of the principal, premium, if any, or interest on, the Bonds, nor shall the Infrastructure Bank, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal, premium, if any, or interest on the Bonds, except for the Infrastructure Bank's limited obligation to pay such amounts from repayments received from the Corporation.

Those wishing to comment on the proposed nature, location and financing of the Project may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing, to the Infrastructure Bank, c/o Roma Cristia-Plant, Assistant Executive Director, 1001 I Street, 19th Floor, Sacramento, California 95814.

CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK

Dated: February __, 2008